

The 2024 BGS Auctions

The BGS-RSCP Auction began on February 5, 2024 and finished on February 6, 2024 after twenty-nine (29) rounds. The minimum starting price was 12.0¢/kWh and the maximum starting price was 16.0¢/kWh. Fourteen (14) companies registered to participate in the BGS-RSCP Auction. The results of the 2024 BGS-RSCP Auction were as follows:

Table 1. 2024 BGS-RSCP Auction Results					
Statewide Load Cap: 21 tranches					
EDC	RSCP Peak Load Share (MW)	Tranches Available (Load Cap)	Final Price (¢/kWh)	Winning Bidders by EDC	Number of Tranches Won
PSE&G	2,674.09	29 (14)	8.088	Axpo U.S. LLC	6
				BP Energy Company	2
				Calpine Energy Services, L.P.	1
				Constellation Energy Generation, LLC	1
				DTE Energy Trading, Inc.	3
				Five Elements Energy II LLC	1
				NextEra Energy Marketing, LLC	13
				Vitol Inc.	2
JCP&L	1,829.40	20 (9)	8.295	Axpo U.S. LLC	3
				BP Energy Company	2
				Calpine Energy Services, L.P.	2
				ConocoPhillips Company	1
				Constellation Energy Generation, LLC	1
				DTE Energy Trading, Inc.	3
				DXT Commodities North America Inc.	1
				Five Elements Energy II LLC	1
				Hartree Partners, LP	2
				Macquarie Energy LLC	2
				Shell Energy North America (US), L.P.	1
				Vitol Inc.	1
ACE	732.20	7 (3)	8.142	Axpo U.S. LLC	1
				Calpine Energy Services, L.P.	2
				Five Elements Energy II LLC	1
				Hartree Partners, LP	1
				NextEra Energy Marketing, LLC	2

Table 1. 2024 BGS-RSCP Auction Results

Statewide Load Cap: 21 tranches					
EDC	RSCP Peak Load Share (MW)	Tranches Available (Load Cap)	Final Price (¢/kWh)	Winning Bidders by EDC	Number of Tranches Won
RECO	82.68	1 (1)	8.555	ConocoPhillips Company	1
TOTAL	5,318.37	57			

The BGS-CIEP Auction began, and finished, on February 2, 2024 after twenty-five (25) rounds. The minimum starting price was \$450/MW-day and the maximum starting price was \$600/MW-day. Seven (7) companies registered to participate in the BGS-CIEP Auction. The results of the 2024 BGS-CIEP Auction were as follows:

Table 2. 2024 BGS-CIEP Auction Results					
Statewide Load Cap: 18 tranches					
EDC	CIEP Peak Load Share (MW)	Tranche Target	Final Price (\$/MW-day)	Winning Bidders by EDC	Number of Tranches Won
PSE&G	1,561.08	21	378.21	Boston Energy Trading and Marketing LLC	3
				ConocoPhillips Company	3
				Constellation Energy Generation, LLC	3
				DTE Energy Trading, Inc	9
				NextEra Energy Marketing, LLC	3
JCP&L	876.70	12	357.14	Boston Energy Trading and Marketing LLC	1
				ConocoPhillips Company	3
				Constellation Energy Generation, LLC	4
				DTE Energy Trading, Inc	4
ACE	326.00	4	370.86	ConocoPhillips Company	2
				Constellation Energy Generation, LLC	2
RECO	49.30	1	300.84	ConocoPhillips Company	1
TOTAL	2,813.08	38			